

## OVERVIEW

**Module #9 – Funding Community Development** involves assigning responsibility for each strategic action step and identifying the specific resources (human, financial, political, etc.). Funding community development is an integral part of the strategic planning process (see box at right.) By its very nature, community development lending and investment activity is financial, not social. Projects included in a strategic plan requiring funding, must be fundamentally feasible.

### Who should use this module?

- Community economic development leaders tasked with identifying and matching possible financial resources with the risk profile of strategic investment opportunities.

### How can the information in this module benefit your community?

- Leaders in the community, that may not have a background in financing development opportunities, will benefit through exposure to this module.
- Competitive communities are constantly building relationships with potential funding resources both public and private.
- Successful community economic development projects do not just happen. They come together as an outgrowth of a well-conceived set of prioritized development initiatives, defined within a strategic plan.
- A thoughtful and realistic plan for funding community development positions a community for success in achieving the actions in a strategic plan.

### SUMMARY OF THE COMMUNITY DEVELOPMENT PROCESS

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#### ORGANIZE

Organize the group  
Define the mission  
Identify stakeholders

#### ANALYZE

Collect information  
Analyze findings

#### COMMUNICATE

Keep public informed

#### PLAN

Expand organization  
Identify leadership  
Establish a plan  
Create vision statement  
Develop strategic plan

#### IMPLEMENT

Begin programs  
Seek early successes

#### EVALUATE

Review and adjust

#### CELEBRATE

Publicly celebrate  
Recognize citizen efforts

#### SUSTAIN

Create new goals